



Hyattsville City Council Agenda Item Report

Meeting Date: March 19, 2018

Submitted by:

Submitting Department: Legislative

Item Type: Policy

Agenda Section: Discussion Items (9:15 p.m. - 10:15 p.m.)

SUBJECT

Community Sustainability Fund (15 minutes)

HCC-41-FY18

Recommendation:

I move that the Mayor and Council direct the City Treasurer to establish a Community Sustainability Fund to support projects that advance the goals of the City of Hyattsville's adopted Community Sustainability Plan. Funds shall be deposited into the fund annually based on the following formula:

$0.6 * (\# \text{ of Units Developed} \times \text{Per Unit Impact Fee Realized})$

Funds deposited into this fund should be allocated according to the following schedule:

40% - Housing Affordability Trust

20% - School Performance and Improvement

20% - Transportation

20% - Discretionary

The Mayor and Council shall authorize all expenses from the fund.

Sponsor(s):

Hollingsworth

Co-Sponsor(s):

N/A

ATTACHMENTS

Summary Background:

Since 2011, the City of Hyattsville has adopted a Community Sustainability Plan that is developed with input from community stakeholders to establish a roadmap for the city's future. Many initiatives are aspirational; some are "low-hanging fruit." In either case, the initiatives require funding to implement. This fund is intended to dedicate funding towards realizing the goals of the community sustainability plan and supplement other planned initiatives through the city's annual operational and capital budgets.

Next Steps:

TBD

Fiscal Impact:

TBD

City Administrator Comments:

The funds for this item will come from General Fund Revenue in an amount matching the portion of County Public Safety Impact Fees received by the City.

"Discretionary' funding" should be limited to goals identified in the adopted Community Sustainability Plan.

Community Engagement:

TBD

Strategic Goals:

Goal 2 – Ensure the Long-Term Economic Viability of the City

Legal Review Required?

Pending