AGENDA ITEM NO. 1.

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GLYNN COUNTY BOARD OF COMMISSIONERS AGENDA ITEM REPORT

DATE: August 28, 2024

SPONSOR: T. Munson

ITEM TYPE: Public Hearing

AGENDA SECTION: PUBLIC HEARING-MILLAGE RATES

AGENDA LANGUAGE: Receive citizen comments regarding the proposed 2024 Millage Rates. (T. Munson)

BACKGROUND:

The Glynn County Board of Commissioners announces its intentions to increase the 2024 property taxes it will levy this year by 4.29 percent over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires a rollback millage rate be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessment occurred.

This tentative increase will result in a millage rate of 3.864 mills, an increase of 0.159 mills. Without this tentative increase, the millage rate will be no more than 3.705 mills. The proposed tax increase for a home with a fair market value of $450,000 is approximately $29.00 and the proposed tax increase for non-homestead property with a fair market value of $475,000 is approximately $30.00.

The budget tentatively adopted by the Glynn County Board of Commissioners requires a millage rate higher than the rollback millage rate; therefore, before the Glynn County Board of Commissions may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the W. Harold Pate Building, 1725 Reynolds Street, Room 224, Brunswick, GA on August 28, 2024 at 9:30 a.m. and 2:30 p.m. and at the Historic Glynn County Courthouse, 701 “G” Street, 2nd Floor Commissioners’ Meeting Chambers, on September 5, 2024 at 6:00 p.m.

ATTACHMENTS:

Public Hearing 2024 Millage Rates