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GLYNN COUNTY BOARD OF COMMISSIONERS AGENDA ITEM REPORT

DATE: April 18, 2024

SPONSOR: D. Pollock

ITEM TYPE: Budget

AGENDA SECTION: CONSENT AGENDA - Finance Committee

AGENDA LANGUAGE: Accept the distribution from ACCG - Group Self-Insurance Workers'

Compensation Fund (ACCG-GSIWCF) Board of Trustees in the amount of \$11,865 and amend the FY24 Workers' Compensation Claims Revenue and Expense budget in said amount. (D. Pollock)

(FC Vote: 3-0)

BACKGROUND: Glynn County is eligible to receive its portion of the cash return

because of its continued participation in the ACCG-GSIWCF since 2015. The amount of the return is based on your entity's pro-rata share of investable income of the audited contributions of 2013, 2014, and 2015, the policy years from which the cash is being returned. Better than-average results with investments and claims have enabled the Board to approve this sixth cash return for the benefit of the members since 2016. These returns are in addition to the annual dividend provided in the form of a contribution credit

every year since 1996.

ATTACHMENTS:

Special Cash Distribution from ACCG Workers Comp Program.pdf