



Board Meeting Agenda Abstract

Tuesday, January 20, 2026

Location:

Agenda Item

Ordinance - Project Closure - Hilltop Needmore Town Park Community Center Project - (Stephens) - Item 8.E

Item Explanation

The purpose of this agenda item is to consider approval of an ordinance to close the Hilltop Needmore Town Park Community Center Project.

Staff Comments

In January 2021, the project ordinance for the Hilltop Needmore Town Park Community Center Project was adopted. The project was funded through a combination of General Obligation Bonds and Grants. The project is complete, and the remaining balance is \$1,648,642. Because the project was funded through General Obligation Bonds issued for Park Facilities, the remaining proceeds are restricted to Park Facilities projects. The Ordinance closes the project and allocates the remaining funds to the Banks Road Capital Projects and the Capital Reserve Fund-Bond Restricted for Park Facilities.

Fiscal Note

Yes

The Hilltop Needmore Town Park Community Center Project had a remaining balance of \$1,648,642. Because the project was partially funded with General Obligation Bonds, the remaining proceeds are restricted to the Bonds' original purpose: Park Facilities. The remaining funds will be transferred to the Banks Road Park Project (\$416,421) and to the Capital Reserve Funds (\$1,232,221) for future Park Facilities Projects.

Recommendation

CONSENT AGENDA

MOTION TO: *Approve the Ordinance to close the Hilltop Needmore Town Park Community Center Project and transfer the remaining funds as presented and recommended.*

ATTACHMENTS

[Project Ordinance - Close HNTF Community Center Project.pdf](#)