



Board Meeting Agenda Abstract

Tuesday, April 7, 2026

Location:

Agenda Item

Downtown Generational Plan Projects and Downtown Rail Study - Capital Project Fund - POA-26-17 and BA-26-41 - (Seymour) - Item 8.B

Item Explanation

The purpose of this agenda item is to transfer funds from the Downtown Development Department Miscellaneous Projects account for to the General Capital Fund (40) Downtown Generational Plan Capital Project account for use in FY 2027.

Staff Comments

Funds were budgeted in the General Fund Downtown Development Department in FY 2026 to support Downtown Generational Plan Projects and a Downtown Rail Study.

These projects will not be completed in FY 2026. The recommended transfer will allow these budgeted funds to remain available in FY 2027 because Capital Projects do not close at the end of the fiscal year.

Transferring funds to an existing capital project account will ensure funds are available and, if funding is not used during the current fiscal year, funds will not have to be returned to the General Fund at the end of FY and reappropriated in the FY 2027 budget.

Fiscal Note

Yes

There is no fiscal impact to FY 2026 by approving Budget Amendment BA 26-41 and Project Ordinance Amendment POA 26-17. If these amendments were not approved, the impact to the FY 2027 budget would be an increase of \$250,000 that would require budget cuts in other accounts or use of fund balance. From an accounting perspective, this BA and POA process is a cleaner, more efficient, and generally accepted way of ensuring funds are available than having these funds return to the fund balance of the General Fund at the end of FY 2026 and be reappropriated in the FY 2027 budget.

Recommendation

CONSENT AGENDA

MOTION TO: Approve Budget Amendment BA 26-41 and Project Ordinance Amendment POA 26-17, as presented and recommended.

ATTACHMENTS

[BA-26-41 Downtown Misc Project to Fund 40.docx](#)

[POA-26-17 Downtown Miscellaneous Projects.docx](#)