



Board Meeting Agenda Abstract

Tuesday, September 8, 2026

Location:

Agenda Item

FY 2027 Roll Forward of FY 2026 Unfulfilled Obligations - BA-27-05 - (Stephens) - Item 8.A

Item Explanation

The purpose of this agenda item is to recommend the approval of Budget Amendment BA-27-05 to establish funding for various FY 2026 unfulfilled obligations as presented and recommended by management and staff.

Staff Comments

The FY 2026-2027 Adopted Budget Ordinance, Section XIV, Paragraph E, specifies that operating funds encumbered in the financial records as of June 30, 2026, are hereby reappropriated to this budget to ensure all outstanding obligations as of that date are fulfilled. The Finance Department has carefully reviewed all open encumbrances, and the attached Budget Amendment reflects the outstanding obligations that need to be carried over for the Town to meet its commitments.

These obligations are categorized into four main areas:

- 1. Incomplete Professional or Contracted Services: \$164,409*
- 2. Unfinished Maintenance & Repairs: \$57,762*
- 3. Supplies Not Received: \$43,959*
- 4. Uncompleted Street Resurfacing Project: \$1,131,517*

In total, \$1,397,647 is being appropriated from the fund balance. Out of this amount, \$204,568 is designated for General Fund obligations, \$1,131,517 for Powell Bill (street resurfacing) obligations, and \$61,562 for Utility Operating Fund obligations. The Finance Director has confirmed that these purchase orders must be rolled over to enable the Town to meet its commitments to vendors that provide products and services to our departments.

This action will satisfy obligations previously approved by the Town Board as part of the FY 2027 Budget. For this reason, management and staff recommend approval.

Fiscal Note

Yes

Budget Amendment BA-27-05 is recommended to roll forward Purchase Orders with Remaining Obligations from the FY 2026 Operating Budget to the FY 2027 Operating Budget.

The total by fund balance category is as follows:

General Fund Balance \$ 204,568

Powell Bill Fund Balance \$ 1,131,517

Utility Fund Balance \$ 61,562

Recommendation

CONSENT AGENDA

MOTION TO: Approve Budget Amendment (BA-27-05) to appropriate funding for FY 2026 unfulfilled obligations as presented and recommended.

ATTACHMENTS

[FY 27 Roll Forward of FY26 Unfulfilled Obligations BA-27-05 .docx](#)