FUQUAY-VARINA
north carolina

Board Meeting Agenda Abstract

Tuesday, June 16, 2026
Location:

Agenda Item

Contract Approval - FY 2025-2026 Audit - Cherry Bekaert, LLP - (Stephens) - Item 8.B

Item Explanation

The purpose of this agenda item is to consider approval of an audit contract and acceptance of the engagement letter with Cherry Bekaert, LLP for the FY 2025-2026 Audit.

Staff Comments

In 2025, staff issued an RFP for auditing services covering 3 years. Multiple qualified firms responded, with Cherry Bekaert, LLP chosen. The proposed contract and engagement letter mark the second year of the three years. The audit fee for FY 2025-2026 is $65,625.

Fiscal Note

Yes
The proposed audit fee reflects the second year of a three-year proposal awarded to Cherry Bekaert, LLP, last year. The base fee for the second year of the proposal is $65,625. The FY 2025-2026 audit fee is included in the FY 2026-2027 approved budget.

Recommendation

CONSENT AGENDA

MOTION TO: Approve an audit contract and accept an engagement letter with Cherry Bekaert, LLP for the FY 2025-2026 audit as presented and recommended.

ATTACHMENTS

CB Engagement Letter 3 Year.pdf
TOFV 2026 LGC Audit Contract.pdf
CB Audit Proposal 2025.pdf