

**Economic Development Authority
Agenda Item 5.B
Meeting of February 23, 2026**



Title: Homes Within Reach Repair Forgivable Loan Program

Report from: Kendyl Larson, Housing Coordinator

Submitted Through: Alisha Gray, EDFP, Economic Development and Housing Manager
Darin Nelson, Assistant Treasurer
Julie Wischnack, FAICP, Community Development Director
Erik Nilsson, City Attorney
Mike Funk, Executive Director

Presenter: Julie Wischnack, FAICP, Community Development Director

Action Requested: Motion

Form of Action: Resolution

Votes needed: 4 votes

Summary Statement

Staff prepared the Homes Within Reach repair program to support households whose properties have not had city repair loans used or acquired permits for home repairs. The program was presented to the EDAC, which recommended it for city council and EDA approval.

Recommended Action

Motion to adopt the resolution approving guidelines for Homes Within Reach Repair Forgivable Loan Program and accepting the transfer of funds from the Affordable Housing Trust Fund of the City of Minnetonka to the program.

Financial Consideration

Yes

\$140,000 - the program would utilize funds in the Affordable Housing Trust Fund.

Background

See supplemental background report.

ATTACHMENTS:

[Supplemental Background Report](#)
[Loan Program Guidelines](#)
[Resolution](#)