

**Economic Development Authority
Agenda Item 5.A
Meeting of December 2, 2024**



Title: 5432 Rowland Rd Twin Home - Amani Construction

Report from: Alisha Gray, Economic Development and Housing Manager

Submitted Through: Julie Wischnack, FAICP, Community Development Director
Darin Nelson, Assistant Treasurer
Corrine Heine, City Attorney
Mike Funk, Executive Director

Presenter: Julie Wischnack, FAICP, Community Development Director

Action Requested: Motion

Form of Action: Resolution

Votes needed: 4 votes

Summary Statement

Since 2022, the city and EDA have been working toward the redevelopment of 5432 Rowland Rd. as an affordable housing site. Staff has negotiated a the Purchase and Development Agreement with Amani Construction for the site, which will be financed in part with funds from the Affordable Housing Trust Fund.

Recommended Action

Motion to adopt the resolutions.

Strategic Profile Relatability

Livable & Well Planned Development

Financial Consideration

Yes

\$361,859. The proposed grant source is the city's Affordable Housing Trust Fund.

Background

See Supplemental Background Report.

ATTACHMENTS:

[Supplemental Background Report](#)
[Project Information](#)
[Resolution - Transfer Funds](#)
[Resolution - Development Agreement](#)