

**Economic Development Authority
Agenda Item 5.A
Meeting of February 23, 2026**



Title: Transfer of Tax Increment Pooling to the Affordable Housing Trust Fund

Report from: Alisha Gray, EDPF, Economic Development and Housing Manager

Submitted Through: Darin Nelson, Assistant Treasurer
Julie Wischnack, FAICP, Community Development Director
Erik Nilsson, City Attorney
Mike Funk, Executive Director

Presenter: Julie Wischnack, FAICP, Community Development Director

Action Requested: Motion

Form of Action: Resolution

Votes needed: 4 votes

Summary Statement

This action approves the transfer of tax increment pooling to the city's Affordable Housing Trust Fund for affordable housing.

Recommended Action

Motion to adopt the resolution transferring pooled tax increment from tax increment financing districts in the City of Minnetonka for affordable housing purposes.

Strategic Plan Relatability

Livable & Well-Planned Development
Increase the number of affordable units in the city.

Financial Consideration

Yes

\$5,165,040 - this action approves the use of tax increment pooling dollars for affordable housing.

Background

See supplemental background report.

ATTACHMENTS:

[Supplemental Background Report](#)
[Resolution](#)