

**Economic Development Authority
Agenda Item 5.A
Meeting of January 12, 2026**



Title: 2026 Election of EDA Officers

Report from: Alisha Gray, EDFP, Economic Development and Housing Manager

Submitted Through: Julie Wischnack, FAICP, Community Development Director
Erik Nilsson, City Attorney
Mike Funk, Executive Director

Presenter: Julie Wischnack, FAICP, Community Development Director

Action Requested: Motion

Form of Action: Resolution

Votes needed: 4 votes

Summary Statement

This action elects the EDA officers for 2026.

Recommended Action

Motion to adopt the resolution electing officers for the 2026 EDA.

Background

The Economic Development Authority (EDA) is governed by a set of bylaws that define the board's organizational structure, rules, and procedures. Bylaws include guidance on matters such as board size and membership, board officers, duties and powers, board authority, meeting procedures, financial matters, and miscellaneous procedural items. The bylaws for the Minnetonka EDA were first established in 1988 when the HRA was dissolved, and the EDA was formed. The bylaws were last updated in 2023 and amended in 2025.

2026 Election of Officers

Staff recommends the EDA elect officers for 2026.

Board composition

- The board shall consist of seven commissioners who are members of the city council

Officers

- The officers consist of a president, vice-president, secretary, treasurer, and assistant treasurer elected annually.
 - The president will be a commissioner who holds the office of mayor of the city of Minnetonka.
 - The vice president will be the acting mayor of the city.
 - The treasurer will be a commissioner elected annually by the board.

- The EDA should elect a treasurer at the Jan. 12, 2026, meeting.
- The assistant treasurer shall be the finance director and may perform the duties of the treasurer.
- The secretary shall be the city clerk.
- The executive director shall be the city manager of the city of Minnetonka.

ATTACHMENTS:

[2026 EDA Resolution and Bylaws](#)