

**City Council  
Agenda Item 14.A  
Meeting of December 2, 2024**



**Title:** Items relating to the 2025 operating budget and property tax levies

**Report from:** Darin Nelson, Finance Director

**Submitted Through:** Corrine Heine, City Attorney  
Moranda Dammann, Assistant City Manager  
Mike Funk, City Manager

**Presenter:** Mike Funk, City Manager and Darin Nelson, Finance Director

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**Action Requested:** Motion

**Form of Action:** Resolution

**Votes needed:** 4 votes

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**Summary Statement**

The staff is pleased to propose to the city council a 2025 levy and budget consistent with our strategic goals and community values. Within that framework, the budget recommendations presented are both forward-looking and responsive to the community and the city council's concerns, specifically to ensure that city services are maintained. The proposal aligns with the reaffirmation by a considerable majority of Minnetonka community survey respondents that they would support an increase in taxes to maintain current city service levels. The recommendations are built using long-term forecasts, including a conservative eye on the national economy.

As always, the City of Minnetonka will continue to provide the excellent services that its residents and businesses have come to expect, and at a reasonable value, both in 2025 and into the future.

**Recommended Action**

Receive public comment on the proposed budget and levies and motion to adopt:

1. A resolution adopting the 2025 budget and 2024 revised budget; setting a tax levy for the year 2024, collectible in 2025; and consenting to a special benefit tax levy of the Minnetonka Economic Development Authority, and
2. A resolution setting a tax levy for the Bassett Creek Watershed Management District for the year 2024, collectible in 2025.

**Strategic Profile Relatability**

Financial Strength & Operational Excellence

Each of the city's six strategic priorities drive the development and direction of the annual budget.

**Financial Consideration**

Yes

This action sets the 2024 tax levies collectible in 2025 and establishes the 2025 budget.

**Background**

See attached supplemental staff report.

**ATTACHMENTS:**

[Supplemental Background Report](#)

[2025 Proposed Budget](#)

[Minnetonka Matters Budget Comments](#)

[2025 Budget Comments Call Log](#)

[Resolution - Final 2025 City Budget and Levy](#)

[Resolution - Final 2025 Bassett Creek Watershed Management District Levy](#)

[Addendum](#)