Agenda Item: 3.d

Meeting Date: July 23, 2026

MEMORANDUM

To:	City Commission
Through:	
From:	Les Tyler, Director of Finance
Date:	2026-06-10
Subject:	Resolution 26-11, Establishes a Maximum Millage Rate for FY 2027
Presenter(s):	Les Tyler, Director of Finance, Jean Hochwarter, Budget Manager
Staff Recommendation:	Staff Recommends to adopt Resolution 26-11
Strategic Themes:	Good Governance
Boards & Committees:	Board of Finance
Budget Impact:	Adopting a maximum millage rate of 4.1345 will increase revenue generated from gross taxable value to $20,861,796 in FY 2027. This is an increase over FY 2026's budget by $776,800 in the General Fund and $112,310 in the CRA Fund.
Past Action:	July 21, 2026 Budget Workshop #1, FY 2027 Proposed Operating and Capital Budget
Next Action:	August 4, 2026 Budget Workshop #2
Attachments:	A. Res. 26-11 Proposed Maximum Millage Rate for Fiscal Year 2027.pdf B. DR420 - Certification of Taxable Value 2026.pdf C. DR420MMP Maximum Millage Levy Calculation 2026.pdf D. DR420TIF Tax Increment Adjustment Worksheet 2026.pdf
Background:	As required by the State's Truth in Millage (TRIM) regulations, taxing authorities must advise the Property Appraiser of their maximum millage rate and the date, time and place of their first public hearing within thirty-five (35) days of certification of values. The information provided to the Property Appraiser will be used in the TRIM notices to be mailed to property owners in August. The "Certification of Taxable Value" form has been completed with the following information:

Proposed Millage Rate: 4.1345 mills
Roll Back Rate: 4.0249 mills
Increase from the "Roll Back Rate" 2.72%

First Budget Hearing: 6:00pm
September 3, 2026
Dunedin City Hall
737 Louden Ave

The proposed millage rate included on the "Certification of Taxable Value" form is the maximum rate the City may levy, unless the City provides for additional mailings of revised notices to property owners. Staff is recommending that the Commission approve the maximum rate of 4.1345 mills at this time. A millage rate of 4.1345 is 2.72% over the "rollback rate" which is the tax rate that would generate the same amount of ad valorem tax revenue as the prior year.

Approval of this maximum millage rate of 4.1345 mills, while not binding, does establish a rate cap. Approval of this rate preserves the Commission's ability to adopt any rate below this rate without additional cost. Following the adoption of Resolution 26-11, the following forms: D-420, DR-420TIF, and DR-420MM-P will be submitted to the State of Florida Department of Revenue for TRIM Notices sent through the Pinellas County Property Appraiser's Office.