

**Agenda Item:** 2.a

**Meeting Date:** May 4, 2023

## MEMORANDUM

**To:** City Commission

**Date:** 2023-04-20

**From:** Les Tyler, Director of Finance

**Subject:** Annual Comprehensive Financial Report for the Year Ended September 30, 2022

**Presenter(s):** Les Tyler, Director of Finance, Jeff Wolf, CPA Shareholder MSL, P.A.

**Recommend:** Staff recommends to accept City's Annual Comprehensive Financial Report for Fiscal Year Ended September 30, 2022.

**Epic Goal(s):** Enhance community relationship strategies that strengthen inclusiveness, respect, transparency and collaborative engagement.

**Boards & Committees:** Board of Finance

**Budget Impact:** N/A

**Past Action:** N/A

**Next Action:** N/A

**Attachments:** [A. Com Ltr\\_City of Dunedin\\_Final 4.19.23.pdf](#), [B. Final Dunedin ACFR FY2022.pdf](#), [C. MSL Presentation to Commission 22.pdf](#),

**Background:** As part of the annual financial reporting process, the City Commission appoints external auditors, in this case, Moore Stephens Lovelace, P.A., to provide an independent auditor's report on the City's Annual Comprehensive Financial Report (ACFR) and internal controls.

The ACFR document includes the City's Management Discussion and Analysis, Government Wide and Fund Financial Statements, and other important statistical information related to the City.

As part of the report, the auditor's Management Letter will provide details concerning their findings and comments. The Management Response will provide a detailed response and action plan related to findings and comments, if any.

It is important to note that the acceptance of the ACFR meets the legal and reporting requirement time lines.