

**Agenda Item:** 1.a

**Meeting Date:** July 10, 2020

## MEMORANDUM

**To:** City Commission

**Date:** 2020-06-25

**From:** Les Tyler, Director of Finance

**Subject:** FY 2021 Budget Workshop#2 ; FY 2021 Municipal Business Plan & Capital Improvement Plan

**Presenter(s):** Jennifer Bramley, City Manager, Les Tyler, Director of Finance, Ashley Kimpton, Budget Manager, Department Heads

**Recommend:** Topic for Discussion

**Epic Goal(s):** Enhance community and employee relationship strategies that strengthen inclusiveness, respect, transparency and collaborative engagement.

**Boards & Committees:** Board of Finance meeting date 06/17/20

**Budget Impact:** There is no direct impact from this draft FY 2021 Business Plan (Initiatives and Capital Improvement Projects). In the future, staff will return to Commission for approval of the FY 2021 Business Plan.

**Past Action:** May 15, 2020 Budget Workshop#1

**Next Action:** July 21, 2020 Budget workshop#3

**Attachments:** [A. FY 2021 - FY 2026 Municipal Business Plan Draft](#) , [B. SUPPLEMENT: CC Workshop #2 07 10 20 for Presentation.pdf](#),

**Background:**

Due to the projected financial impact of COVID-19 the financial outlook has changed for our City and the State of Florida. S&P Global announced in March 2020 that the measures to contain COVID-19 have pushed the global economy into a recession.

While the financial impact is not certain at this time, we are expecting an economic downturn and are preparing for it now with projected reductions in revenue in FY 2020 and FY 2021, and have reviewed and reduced costs in FY 2020 in areas such as:

- Only recruiting for essential positions
- Reducing travel and training costs
- Delaying or cancelling capital projects and repair and maintenance projects where practical.

The FY 2021 Draft Municipal Business Plan being presented to the Commission today has been adjusted to assist in delivering a balanced budget for FY 2021, initiatives and projects have been cancelled, delayed or cost reduced in FY 2021 to reach that goal.

The City of Dunedin's Five EPIC! Goals were originally established by the City Commission in 2018 at the Strategic Planning Session. In 2020, the Commission proposed a Sixth EPIC! Goal in order to focus on City Employees and the City as a workplace environment. This additional goal allows the City Employees to be extracted from the fifth and addressed separately. The sixth goal will be finalized and included in the FY 2021 Final Business Plan. The City's Draft FY 2021 – FY 2026 Municipal Business Plan was published June 30, 2020. The process of creating the business plan has enable staff to map out the first steps in incrementally attaining those Epic! Goals.

In this document, there are 16 new and 40 ongoing FY 2021- FY 2026 Business Plan Initiatives that have been selected by Department Heads and City Management from a wide array of work underway. Each one is critical to advancing the City's long-term goals.

The Second portion of this document, the FY 2021- FY 2026 Capital Improvement Plan (CIP), identifies 97 capital projects planned over the next six (6) years to progress the City toward attaining is EPIC! Goals.

The FY 2021 - FY 2026 Municipal Business Plan includes 56 FY 2021 Business Plan Initiatives and 97 FY 2021 Capital Improvement Projects and represents a \$37,396,293 investment. At the July 10,2020 Workshop, staff will present their recommendations and funding plan to the City Commission, seeking direction for the FY 2021 Proposed Operating and Capital Budget.

Hard copies of the FY 2021 draft Business Plan are available in the Finance Department for review.

