

Agenda Item: 2.c

Meeting Date: April 30, 2019

MEMORANDUM

To: City Commission

Date: 2019-04-25

From: Douglas Hutchens, Deputy City Manager

Subject: Declaration of Surplus Property - 1701 Pinehurst Road, Unit #32-D

Presenter(s): Douglas Hutchens, Deputy City Manager

Recommend: Staff recommends that the City Commission declare 1701 Pinehurst Road, Unit #32-D surplus property and authorize the City Manager's office to sell the property in accordance with the process outlined in Resolution 2011-14. Staff proposes that the eventual sale proceeds be placed in a restricted reserve fund with determination of use at a later date for affordable housing.

Epic Goal(s): N/A

Boards & Committees: N/A

Budget Impact: To be determined upon sale of the property.

Past Action: N/A

Next Action: N/A

Attachments: [A. Resolution 11-14 Sales Process.pdf](#), [B. Surplus Property-1701 Pinehurst #32-D-04152019123242.pdf](#),

Background: In accordance with Resolution 2011-14, the City Manager is to recommend to the City Commission any real property deemed appropriate for sale and no longer needed for public purposes now or in the future.

The City obtained this property through the Code Enforcement foreclosure process. The City's bid consisted of a credit for the dollar amount listed on the Summary Final Judgment. The City was the high bidder and now owns the property (no money was paid). The City Attorney's office received the Certificate of Title on March 11, 2019. Upon the City Manager's notification of this transaction the City took possession of the property, secured and insured it. The property has a sales comparison value of \$66,319 and a just market value of \$56,371. Staff is currently looking to create an affordable housing program and will keep Commission apprised of the progress as we move through its formation. The proceeds from the sale of this property can be used for any affordable housing program.

Per Resolution 2011-14, the City Manager has inquired of all City departments and divisions as to whether or not it is appropriate for this property to be declared surplus and offered for sale. As a result of that inquiry, it has been determined that the property need not be retained for public purpose.

Staff recommends that the City Commission declare 1701 Pinehurst Road, Unit #32-D to be surplus property and that the City Manager's office be allowed to continue the sale process as determined in Resolution 2011-14.