

Agenda Item: 3.b

Meeting Date: June 18, 2026

MEMORANDUM

To: City Commission

Through:

From: Les Tyler, Director of Finance

Date: 2026-06-04

Subject: Resolution 26-08 Declaration of Intent to Reimburse the Cost of Construction of a Parking Garage from future Tax-Exempt Debt.

Presenter(s): Les Tyler, Director of Finance

Staff Recommendation: Staff recommends postpone item until July 23, 2026

Strategic Themes: Good Governance

Boards & Committees: N/A

Budget Impact: The approval of this resolution has no budget impact.

Past Action: N/A

Next Action: N/A

Attachments: [A. 26-08 Reimbursement Resolution Parking Garage.pdf](#)

Background:

Staff anticipate expenditures for the design and construction of the Midtown Parking Facility project which may occur in advance of tax-exempt bank loan financing. This Resolution approves the reimbursement from future tax-exempt debt of certain capital expenditures incurred in connection with the design and construction of the Midtown Parking Facility project.

The source of the advance funding is the Penny Fund and CRA Fund, which has dollars budgeted in the FY 2026 Operating and Capital budget for the design and construction of the Midtown Parking Facility at 362 Scotland Street, Dunedin Florida.

Please note Resolution 26-08 does not obligate the city to the issuance of debt.