

Agenda Item: 3.d

Meeting Date: June 18, 2024

MEMORANDUM

To: City Commission

Date: 2024-05-14

From: Les Tyler, Director of Finance

Subject: Annual Comprehensive Financial Report for the Year Ended September 30, 2023

Presenter(s): Les Tyler, Director of Finance, Jeff Wolf, CPA MSL, P.A.

Recommend: Staff recommends to accept City's Annual Comprehensive Financial Report for Fiscal Year Ended September 30, 2023.

Epic Goal(s): Goal #5 Enhance community relationship strategies that strengthen inclusiveness, respect, transparency and collaborative engagement.

Boards & Committees: Board of Finance

Budget Impact: N/A

Past Action: N/A

Next Action: N/A

Attachments: [A. City of Dunedin End Comm Letter FY23.pdf](#), [B. Dunedin ACFR FY2023.pdf](#), [C. Dunedin Council Presentation FY23.pdf](#),

Background: As part of the annual financial reporting process, the City Commission appoints external auditors, in this case, Moore Stephens Lovelace, P.A., to provide an independent auditor's report on the City's Annual Comprehensive Financial Report (ACFR) and internal controls.

The ACFR document includes the City's Management Discussion and Analysis, Government Wide and Fund Financial Statements, and other important statistical information related to the City.

As part of the report, the auditor's Management Letter will provide details concerning their findings and comments. The Management Response will provide a detailed response and action plan related to findings and comments, if any.

It is important to note that the acceptance of the ACFR meets the legal and reporting requirement time lines.