Agenda Item: 3.c

Meeting Date: September 3, 2026

MEMORANDUM

To: City Commission

Through:

From: Les Tyler, Director of Finance

Date: 2026-07-01

Subject: Resolution 26-12, Establish Tentative Millage Rate for FY 2027
Resolution 26-13, Establish Tentative Operating & Capital Budget for FY 2027

Presenter(s): Les Tyler, Director of Finance, Jean Hochwarter, Budget Manager

Staff Recommendation: Staff recommends to adopt Resolution 26-12, establishing a Tentative Millage Rate for FY 2027
Staff recommends to adopt Resolution 26-13, establishing a Tentative Operating & Capital Budget for FY 2027

Strategic Themes: Good Governance

Boards & Committees: Board of Finance

Budget Impact: 1. Adoption of Resolution 26-12 establishing a tentative millage rate of 4.1345 mills will generate $18,626,831 in the General Fund (budgeted at 95% collection rate in compliance with Florida Statutes) and $1,191,875 for the City portion of CRA ad valorem revenues
2. Adoption of Resolution 26-13 will establish a tentative FY 2027 Budget of $138,845,566 in all funds

Past Action: 1. Adoption of Resolution 26-11: Establish Maximum Millage Rate of 4.1345 for FY 2027 on July 23, 2026
2. FY 2027 Budget Workshops: July 21 and August 4, 2026

Next Action: Please see Staffing Background Exhibit A

Attachments:
A. Staffing Background.pdf
B. Resolution 26-12 Tentative Millage Rate FY 26-27.pdf
C. Resolution 26-13 Tentative Budget FY 26-27 with Exhibit A.pdf
D. Follow Up Memo - Budget Workshop #2.pdf
E. FY 2027 Tentative Budget (PDF) 08 24 26.pdf
F. FY 2027 - FY 2032 BPI CIP Summary.pdf

G. Budget Public Hearing #1 09 03 26 Presentation.pdf

Background: Please see Staffing Background Exhibit A