

Agenda Item: 3.d
Meeting Date: August 6, 2026

MEMORANDUM

To: City Commission

Through:

From: Les Tyler, Director of Finance

Date: 2026-06-29

Subject: FY 2025 ACFR and Audited Financial Statements

Presenter(s): Les Tyler, Director of Finance

Staff Recommendation: Staff recommends the City Commission accept City's Annual Comprehensive Financial report for Fiscal Year ended September 30, 2025.

Strategic Themes: Good Governance

Boards & Committees: Board of Finance

Budget Impact: N/A

Past Action: N/A

Next Action: N/A

Attachments: [A. DunedinFY25ACFR_Final.pdf](#)
[B. Dunedin Final Required Communication Letter.pdf](#)
[C. Dunedin - FY25 Forvis Mazars Presentation.pdf](#)

Background: As part of the annual financial reporting process, the City Commission appoints external auditors, in this case, Forvis Mazars, to provide an independent auditor's report on the City's Annual Comprehensive Financial Report (ACFR) and internal controls.

The ACFR document includes the City's Management Discussion and Analysis, Government Wide and Fund Financial Statements, and other important statistical information related to the City.

As part of the report, the auditor's Management Letter will provide details concerning their findings and comments. The Management Response will provide a detailed response and action plan related to findings and comments, if any.

It is important to note that the acceptance of the ACFR meets the legal and reporting requirement time lines.