

Agenda Item: 2.a

Meeting Date: September 15, 2022

MEMORANDUM

To: City Commission

Date: 2022-09-02

From: Les Tyler, Director of Finance

Subject: Resolution 22-12, Establish Tentative Millage Rate for FY 2023
Resolution 22-13, Establish Tentative Budget for FY 2023

Presenter(s): Les Tyler, Director of Finance, Ashley Kimpton, Budget Manager

Recommend: Staff recommends to adopt Resolution 22-12, establishing a Tentative Millage Rate for FY 2023
Staff recommends to adopt Resolution 22-13, establishing a Tentative Operating and Capital Budget for FY 2023

Epic Goal(s): Goal #5- Enhance community relationship strategies that strengthen inclusiveness, respect, transparency and collaborative engagement.

Boards & Committees: Board of Finance

Budget Impact: 1. Adoption of Resolution 22-12 establishing a tentative millage rate of 4.1345 mills will generate \$13,904,191 in the General Fund (budgeted at 95% collection rate in compliance with Florida Statutes) and \$780,863 for the City portion of CRA ad valorem revenues.
2. Adoption of Resolution 22-13 will establish a tentative FY 2023 Budget of \$113,017,733 in all funds.

Past Action: 1. Adoption of Resolution 22-11: Establish Maximum Millage Rate of 4.1345 for FY 2023.
2. FY 2023 Budget Workshops: May 31, July 22 and August 16, 2022.

Next Action: Please see Staffing Background Exhibit A

Attachments:

A. Staffing Background.pdf, B. Resolution 22-12 Tentative Millage Rate FY22-23 w-NCD signature (02439157).pdf, C. Resolution 22-13 Tentative Budget FY22-23 (02436856-5)bmr edits revised 9.9.22.pdf, D. Follow-up Memo Budget Workshop#3.pdf, E. FY 2023- FY2028 - Business Initiatives and CIP - By Fund.pdf, F. FY 2023 TENTATIVE BUDGET - 8.31.22_compressed.pdf, SUPPLEMENT G. Budget Public Hearing #1 09 15 22 for Presentation (1)tmr - v2.pdf,

Background:

Please see Staffing Background Exhibit A