

Agenda Item: 1.a

Meeting Date: September 11, 2025

MEMORANDUM

To: City Commission

Through:

From: Les Tyler, Director of Finance

Date: 2025-08-23

Subject: Resolution 25-22, Establish Tentative Millage Rate for FY 2026
Resolution 25-23, Establish Tentative Operating & Capital Budget for FY 2026

Presenter(s): Les Tyler, Director of Finance, Jean Hochwarter, Budget Manager

Staff Recommendation: Staff recommends to adopt Resolution 25-22, establishing a Tentative Millage Rate for FY 2026
Staff recommends to adopt Resolution 25-23, establishing a Tentative Operating and Capital Budget for FY 2026

Strategic Themes: City Services, Communications & Technology, Community Amenities, Environmental Resiliency & Sustainability, Good Governance, Infrastructure, Planning & Growth, Multi-Modal Transit

Boards & Committees: Board of Finance

Budget Impact:

1. Adoption of Resolution 25-22 establishing a tentative millage rate of 4.1345 mills will generate \$17,850,031 in the General Fund (budgeted at 95% collection rate in compliance with Florida Statutes) and \$1,135,872 for the City portion of CRA ad valorem revenues
2. Adoption of Resolution 25-23 will establish a tentative FY 2026 Budget of \$156,210,946 in all funds

Past Action:

1. Adoption of Resolution 25-18: Establish Maximum Millage Rate of 4.1345 for FY 2026 on July 17, 2025
2. FY 2026 Budget Workshops: July 18 and August 6, 2025

Next Action: Please see Staffing Background Exhibit A.

Attachments:

- A. Staffing Background.pdf
- B. Resolution 25-22 Tentative Millage Rate FY 25-26.pdf
- C. Resolution 25-23 Tentative Budget FY 25-26 with Exhibit A.pdf

- D. Follow Up Memo 8.6.25 Workshop 09 03 25.pdf
- E. FY 2026 Tentative Operating & Capital Budget.pdf
- F. BPI CIP Tentative Budget PH #1.pdf
- G. FY 2026 Budget Public Hearing #1 09 11 25.pdf

Background: Please see Staffing Background Exhibit A.