



**SAN BENITO COUNTY
AGENDA ITEM
TRANSMITTAL FORM**

Dom Zanger
District No. 1
Vice-Chair

Kollin Kosmicki
District No. 2
Chair

Mindy Sotelo
District No. 3

Angela Curro
District No. 4

Ignacio Velazquez
District No. 5

Item Number: 1.31

MEETING DATE: 08/12/2025

DEPARTMENT: TREASURER/TAX

AGENDA ITEM PREPARER: Melinda Casillas

DEPT HEAD/DIRECTOR: Melinda Casillas

SUBJECT:

TREASURER/TAX COLLECTOR/PUBLIC ADMINISTRATOR - M. CASILLAS

Adopt Resolution for dissolution of the Treasury Oversight Committee (TOC) as this is not a mandatory committee per Government Code Sections 27130-27137, and has not had a formal noticed meeting since May 9, 2019.

SBC FILE NUMBER: 685.2

RESOLUTION NO.: 2025-51

AGENDA SECTION:

CONSENT AGENDA

BACKGROUND/SUMMARY:

As the newly elected Treasurer/Tax Collector/Public Administrator on January 1, 2019, I met with County Counsel to draft a Resolution to confirm the Treasury Oversight Committee (TOC), as indicated in the 2019 Investment Policy. The TOC was adopted by Resolutions 2019-24 and 2019-25.

Government Code Sections 27130-27137 outline the criteria associated with a TOC and state that it is not mandatory.

Resolutions 2019-24 and 2019-25 defines the 3-member committee as the Auditor Controller, Superintendent of the Office of Education, and the Chair of the Board of Supervisors, and alternates should those particular members not be available to attend any meetings.

On May 19, 2019, after the meeting was properly noticed, per the Brown Act, the TOC met to discuss various items as outlined by the TOC wording in the Resolutions 2019-24 and 2019-25. The main topic of discussion was the possibility of the need to find a new financial advisor with the pending retirement of the current financial advisor.

Years 2020 and 2021, the County, along with the rest of the world was focused on dealing with COVID, and therefore the TOC did not meet.

At the beginning of 2021, the current financial advisor suddenly retired and through an RFP process, a new financial advisor was selected.

The Investment Policy for 2022 was revised and did not include the verbiage related to a TOC, and subsequently neither has 2023, 2024, and 2025. The need for a TOC, as not mandatory, was not deemed necessary.

Each year, beginning with fiscal year 2022-2023, the Treasurer/Tax Collector/PA has held a meeting with the three (3) designated members of the 2019 TOC, along with a representative from the financial advisor team, and in a less formal atmosphere, reviewed the Treasurer's Portfolio, and held discussions. In August 2024, a formal presentation of the Treasurer's Portfolio was presented to the Board of Supervisors.

In addition to these annual meetings, the Treasurer/Tax Collector/PA presents to the Board of Supervisors each month a review of the Treasurer's Portfolio and activities.

The Resolution before the Board of Supervisors today is the formal dissolution of the Treasury Oversight Committee established in 2019.

RESOLUTION OR ORDINANCE NEEDED FOR THIS ITEM:

Yes

CONTRACT NEEDED FOR THIS ITEM:

No

RFP AND BID HISTORY:

N/A

LAST CONTRACT AMOUNT OR N/A:

N/A

CONTRACT HISTORY (Describe all amendments and previous contracts):

N/A

STRATEGIC PLAN GOALS: 1. Operational Development & Excellence

Yes

STRATEGIC PLAN GOALS: 2. Planning And Sustainable Growth

No

STRATEGIC PLAN GOALS: 3. Technology

Yes

STRATEGIC PLAN GOALS: 4. Community Engagement

Yes

STRATEGIC PLAN GOALS: 5. Health & Safe Community

No

BUDGETED:

N/A

BUDGET ADJUSTMENT NEEDED:

N/A

SOURCE OF FUNDING:

N/A

UNFUNDED MANDATE:

N/A

SBC BUDGET LINE ITEM NUMBER:

N/A

CURRENT FY COST:

N/A

STAFF RECOMMENDATION:

Adopt Resolution for dissolution of the Treasury Oversight Committee (TOC) as this is not a mandatory committee per Government Code Sections 27130-27137, and has not had a formal noticed meeting since May 9, 2019

ATTACHMENTS:

[Resolution - Dissolution of Treasury Oversight Committee](#)
[BOS Item confirming of Treasury Oversight Committee 2019](#)