



**Website:**

[www.sanbenitocountyca.gov](http://www.sanbenitocountyca.gov)

**BOARD MEMBERS:**

DISTRICT 1 - Dom Zanger  
DISTRICT 2 - Kollin Kosmicki  
DISTRICT 3 - Mindy Sotelo  
DISTRICT 4 - Angela Curro  
DISTRICT 5 - Ignacio Velazquez

COUNTY ADMINISTRATIVE OFFICER:  
Esperanza Colio Warren

COUNTY COUNSEL:  
Gregory Priamos

CLERK OF THE BOARD:  
Vanessa Delgado

**Agenda Item**  
**Regular Meeting of the**  
**Board of Supervisors**  
**Tuesday, December 16, 2025**

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**Item Number: 1.31**

**MEETING DATE:** 12/16/2025  
**DEPARTMENT:** TREASURER/TAX  
**AGENDA ITEM PREPARER:** Melinda Casillas  
**DEPT HEAD/DIRECTOR:** Melinda Casillas

**SUBJECT:**

**TREASURER/TAX COLLECTOR/PUBLIC ADMINISTRATOR - M CASILLAS**

1. Adopt Resolution delegating to the San Benito County Treasurer the authority to invest and reinvest County funds and funds of other depositors in the County Treasury or to sell or exchange securities subject to the guidelines set forth in the County's 2026 Investment Policy; and
2. Adopt the updated 2026 Investment Policy.

SBC FILE NUMBER: 685.2

RESOLUTION NO.: 2025-115

**AGENDA SECTION:**

CONSENT AGENDA

**BACKGROUND/SUMMARY:**

The requested actions are required by the California Government Code in order to permit the County Treasurer to engage in specified investments, reinvestment, or sales/exchange of securities activities, in accordance with the Investment Policy approved by the Board of Supervisors. In addition, Government Code Section 53646 requires that the Board to review and approve any changes to the Investment Policy, Pursuant to Government Code Section 27000.1 and subject to Government Code Section 53607, the Board of Supervisors may by Ordinance delegate to the County Treasurer, for a one (1) year period, the authority to invest or reinvest funds of the County and the funds of other depositors in the County Treasury pursuant to Chapter 4, commencing with Section 53600 of Part 1 of Division 2 of Title 5. Additionally, pursuant to the Board adopted Ordinance 689 which implemented Government Code Sections 270001 and 53607, providing that Board may delegate its authority to "invest and reinvest funds of the County and funds of other depositors in the County Treasury, or to sell or exchange securities to purchase to the County of San Benito Treasurer." Annually, upon written resolution, the Board may

renew the delegation for a one-year period or less.

**FISCAL IMPACT:**

N/A

**STAFF RECOMMENDATION:**

1. Adopt Resolution delegating to the San Benito County Treasurer the authority to invest and reinvest County funds and funds of other depositors in the County Treasury or to sell or exchange securities subject to the guidelines set forth in the County's 2026 Investment Policy; and
2. Adopt the updated 2026 Investment Policy.

**ATTACHMENTS:**

[Board Agenda Fact Sheet - Authority to Invest and Reinvest](#)  
[Ord. No. 689 Delegation of authority to invest & reinvest](#)  
[2026 Investment Policy Final](#)  
[Resolution - Invest and Reinvest](#)