



**SAN BENITO COUNTY
AGENDA ITEM
TRANSMITTAL FORM**

Dom Zanger
District No. 1

Kollin Kosmicki
District No. 2

Mindy Sotelo
District No. 3
Vice-Chair

Angela Curro
District No. 4
Chair

Bea Gonzales
District No. 5

Item Number: 2.35

MEETING DATE: 01/16/2024

DEPARTMENT: TREASURER/TAX

AGENDA ITEM PREPARER: Melinda Casillas

DEPT HEAD/DIRECTOR: Melinda Casillas

SUBJECT:

TREASURER/TAX COLLECTOR/PA - M. CASILLAS

Receive and accept the monthly Treasurer's Portfolio Report for November 30, 2023. The Treasurer's Portfolio Report contains the activity and balances of the operating accounts and investments of the Treasury. The total portfolio as of November 30, 2023 was \$382,384,981.00. The focus of the Treasurer's portfolio follows Government Code Section 53600 et seq. mandates in the order of 1) safety, 2) liquidity, and 3) return. The Treasurer follows the Board approved Investment Policy of 2023.
SBC FILE NUMBER: 685.2

AGENDA SECTION:

CONSENT AGENDA

BACKGROUND/SUMMARY:

The Treasurer's Office presents a monthly portfolio report that reflects the operating balances and long-term investment pool balances at the end of each month. This month's report represents November 2023. Daily the Treasurer analyzes the cash flow needs of the operating account (Wells Fargo). We transfer money in or out of our liquidity accounts - CAMP (California Asset Management Program) or LAIF (Local Agency Investment Fund). Monies that are not required for the near future for operational purposes are invested in the long-term pool.

CAMP, LAIF, and the long-term investment portfolio earn interest on the money that is transferred into them. CAMP and LAIF are available immediately for operational purposes, while the long-term portfolio is invested for terms of 2-5 years.

RESOLUTION OR ORDINANCE NEEDED FOR THIS ITEM:

N/A

CONTRACT NEEDED FOR THIS ITEM:

N/A

CONTRACT AND RFP HISTORY:

N/A

LAST CONTRACT AMOUNT OR N/A:

N/A

STATE IF THIS IS A NEW CONTRACT/ HOW MANY PAST AMENDED CONTRACTS/ OR N/A:

N/A

STRATEGIC PLAN GOALS: 1. Operational Development & Excellence

Yes

STRATEGIC PLAN GOALS: 2. Planning And Sustainable Growth

No

STRATEGIC PLAN GOALS: 3. Technology

No

STRATEGIC PLAN GOALS: 4. Community Engagement

Yes

STRATEGIC PLAN GOALS: 5. Health & Safe Community

No

BUDGETED:

N/A

BUDGET ADJUSTMENT NEEDED:

N/A

SOURCE OF FUNDING:

N/A

UNFUNDED MANDATE:

N/A

SBC BUDGET LINE ITEM NUMBER:

N/A

CURRENT FY COST:

N/A

STAFF RECOMMENDATION:

Receive and accept the Treasurer's Portfolio Report for November 30, 2023.

BOARD ACTION RESULTS:

Received and accepted the Treasurer's Report per staff recommendation. (5/0 vote)

ATTACHMENTS:

[BOS Portfolio Report October 2023](#)