



**SAN BENITO COUNTY
AGENDA ITEM
TRANSMITTAL FORM**

Dom Zanger
District No. 1

Kollin Kosmicki
District No. 2

Mindy Sotelo
District No. 3
Vice-Chair

Angela Curro
District No. 4
Chair

Bea Gonzales
District No. 5

Item Number: 1.22

MEETING DATE: 11/26/2024

DEPARTMENT: TREASURER/TAX

AGENDA ITEM PREPARER: Melinda Casillas

DEPT HEAD/DIRECTOR: Melinda Casillas

SUBJECT:

TREASURER/TAX COLLECTOR/PA - M. CASILLAS

Receive and accept the monthly Treasurer's Portfolio Report for September 30, 2024. The Treasurer's Portfolio Report contains the activities and balances of the operating accounts and the investments of the Treasury. The portfolio as of September 30, 2024, was \$389,232,675. The focus of the Treasurer's portfolio follows Government Code Section 53600 et seq. mandates in the order of 1) safety, 2) liquidity, and 3) return. The Treasurer follows the Board approved Investment Policy of 2024.
SBC FILE NUMBER 685.2

AGENDA SECTION:

CONSENT AGENDA

BACKGROUND/SUMMARY:

The Treasurer's Office presents a monthly portfolio report that reflects the operating balances and long-term investment pool balances at the end of each month. This month represents September 2024. Daily the Treasurer analyzes the cash flow needs in the operation account (Wells Fargo). We transfer money in or out of our liquidity accounts - CAMP (California Asset Management Program) or LAIF (Local Agency Investment Fund) based on the results of the cash flow analysis. Monies that are not required for the near future for operational purposes are invested in the long-term investment pool. CAMP, LAIF, and the long-term investment portfolio earn interest on the money that is transferred into them. CAMP and LAIF are available immediately for operational purposes, whereas the long-term portfolio is invested for terms of 2-5 years.

RESOLUTION OR ORDINANCE NEEDED FOR THIS ITEM:

N/A

CONTRACT NEEDED FOR THIS ITEM:

N/A

RFP AND BID HISTORY:

N/A

LAST CONTRACT AMOUNT OR N/A:

N/A

CONTRACT HISTORY (Describe all amendments and previous contracts):

N/A

STRATEGIC PLAN GOALS: 1. Operational Development & Excellence

Yes

STRATEGIC PLAN GOALS: 2. Planning And Sustainable Growth

No

STRATEGIC PLAN GOALS: 3. Technology

No

STRATEGIC PLAN GOALS: 4. Community Engagement

Yes

STRATEGIC PLAN GOALS: 5. Health & Safe Community

No

BUDGETED:

N/A

BUDGET ADJUSTMENT NEEDED:

N/A

SOURCE OF FUNDING:

N/A

UNFUNDED MANDATE:

N/A

SBC BUDGET LINE ITEM NUMBER:

N/A

CURRENT FY COST:

N/A

STAFF RECOMMENDATION:

Receive and accept the Treasurer's Portfolio Report for the month of September 2024.

ATTACHMENTS:

[BOS SEPT 2024 Portfolio Report](#)