



**SAN BENITO COUNTY
AGENDA ITEM
TRANSMITTAL FORM**

Dom Zanger
District No. 1
Vice-Chair

Kollin Kosmicki
District No. 2
Chair

Mindy Sotelo
District No. 3

Angela Curro
District No. 4

Ignacio Velazquez
District No. 5

Item Number: 1.10

MEETING DATE: 09/09/2025

DEPARTMENT: TREASURER/TAX

AGENDA ITEM PREPARER: Melinda Casillas

DEPT HEAD/DIRECTOR: Melinda Casillas

SUBJECT:

TREASURER/TAX COLLECTOR/PUBLIC ADMINISTRATOR - M CASILLAS

Receive and accept the monthly Treasurer's Portfolio Report for the month ending June 30, 2025. The Treasurer's Portfolio Report contains the activities and balances of the operating accounts and the investments of the Treasury. The portfolio, as of June 30, 2025, was \$449,220,089. The focus of the Treasurer's portfolio follows Government Code Section 5360 et seq. mandates in the order of 1) safety, 2) liquidity, and 2) return. The Treasurer follows the Board approved Invest Policy of 2025.
SBC FILE NUMBER: 685.2

AGENDA SECTION:

CONSENT AGENDA

BACKGROUND/SUMMARY:

The Treasurer's Office presents a monthly portfolio report that reflects the operating balances and long-term investment pool balances at the end of each month. This month represents June 2025. Daily the Treasurer analyzes the cash flow needs in the operation account (Wells Fargo). We transfer money in or out of our liquidity accounts - CAMP (California Asset Management Program) or LAIF (Local Agency Investment Fund) based on the results of the cash flow analysis. Monies that are not required for the near future or operation purposes, are invest in the long-term investment portfolio.

CAMP, LAIF and the long-term investment portfolio earn interest on the money that is transferred into them. CAMP and LAIF are available immediately for operational purposes, whereas the long-term portfolio is invested for terms of 2-5 years.

FISCAL IMPACT:

Interest earned from the portfolio is distributed to the pool participants as revenue to their respective funds.

STAFF RECOMMENDATION:

Receive and accept the Treasurer's Portfolio Report for June 2025.

ATTACHMENTS:

[Board Agenda Fact Sheet - June 2025 Monthly Report](#)
[BOS PORTFOLIO REPORT JUNE 2025](#)