



**SAN BENITO COUNTY  
AGENDA ITEM  
TRANSMITTAL FORM**

Dom Zanger  
District No. 1  
Vice-Chair

Kollin Kosmicki  
District No. 2  
Chair

Mindy Sotelo  
District No. 3

Angela Curro  
District No. 4

Ignacio Velazquez  
District No. 5

**Item Number: 1.15**

**MEETING DATE:** 04/22/2025

**DEPARTMENT:** TREASURER/TAX

**AGENDA ITEM PREPARER:** Melinda Casillas

**DEPT HEAD/DIRECTOR:** Melinda Casillas

**SUBJECT:**

**TREASURER/TAX COLLECTOR/PA - M. CASILLAS**

Receive and accept the monthly Treasurer's Portfolio Report for the month ending February 28, 2025. The Treasurer's Portfolio Report contains the activities and balances of the operating accounts and the investments of the Treasury. The portfolio, as of February 28, 2025, was \$426,759,139. The focus of the Treasurer's portfolio follows Government Code Section 53600 et seq. mandates in the order of 1) safety, 2) liquidity, and 3) return. The Treasurer follows the Board approved Investment Policy of 2025. SBC FILE NUMBER 685.2

**AGENDA SECTION:**

CONSENT AGENDA

**BACKGROUND/SUMMARY:**

The Treasurer's Office presents a monthly portfolio report that reflects the operating balances and long-term investment pool balances at the end of each month. This month represents February 2025. Daily the Treasurer analyzes the cash flow needs in the operation account (Wells Fargo). We transfer money in or out of our liquidity accounts - CAMP (California Asset Management Program) or LAIF (Local Agency Investment Fund) based on the results of the cash flow analysis. Monies that are not required for the near future for operational purposes are invested in the long-term investment pool. CAMP, LAIF, and the long-term investment portfolio earn interest on the money that is transferred into them. CAMP and LAIF are available immediately for operational purposes, whereas the long-term portfolio is invested for terms of 2-5 years.

**RESOLUTION OR ORDINANCE NEEDED FOR THIS ITEM:**

N/A

**CONTRACT NEEDED FOR THIS ITEM:**

N/A

**RFP AND BID HISTORY:**

N/A

**LAST CONTRACT AMOUNT OR N/A:**

N/A

**CONTRACT HISTORY (Describe all amendments and previous contracts):**

N/A

**STRATEGIC PLAN GOALS: 1. Operational Development & Excellence**

Yes

**STRATEGIC PLAN GOALS: 2. Planning And Sustainable Growth**

No

**STRATEGIC PLAN GOALS: 3. Technology**

No

**STRATEGIC PLAN GOALS: 4. Community Engagement**

Yes

**STRATEGIC PLAN GOALS: 5. Health & Safe Community**

No

**BUDGETED:**

N/A

**BUDGET ADJUSTMENT NEEDED:**

N/A

**SOURCE OF FUNDING:**

N/A

**UNFUNDED MANDATE:**

N/A

**SBC BUDGET LINE ITEM NUMBER:**

N/A

**CURRENT FY COST:**

N/A

**STAFF RECOMMENDATION:**

Receive and accept the Treasurer's Portfolio Report for the month ending February 28,2025.

**ATTACHMENTS:**

[BOS Feb 2025 Treasurer Portfolio Report](#)