REQUEST FOR BOARD ACTION

Date of Meeting: August 5, 2024

7.D. Annual Settlement of the Tax Collector Tax Year 2023 (FY24) and Order of Collection for Tax Year 2024 (FY25)

To: Mayor and Board of Commissioners

From: Julie Niswonger, Finance Director

Action Requested:

NC General Statutes require that the Board receive an "Annual Settlement of the Tax Collector." The Town Board minutes are required to reflect the attached spreadsheet which documents to the Board the annual tax collection percentages of the current year levied taxes. As the report suggests, collection of real property taxes in the initial year of levy is 99.83%.

NC General Statute 105-321(b) states: Before delivering the tax receipts to the Tax Collector in any given year, the Board shall adopt and enter into the minutes an order directing the Tax Collector to collect taxes charged in the tax records and receipts.

Manager's Recommendation:
Accept the 2023 Annual Settlement report and approve the Order of Collection for tax year 2024 (FY2025).

ATTACHMENTS:
Tax Collectors Settlement FY2024.pdf
Order of Collection Tax Year FY2025