REQUEST FOR BOARD ACTION

Date of Meeting: July 15, 2024

10.A. FY25 Budget Amendment

To: Mayor and Board of Commissioners

From: Julie Niswonger, Finance Director

Action Requested:
This amendment is the normal carry forward amendment of the previous fiscal year. At the end of FY 24, there were several items (mostly capital other than Jazz Fest) that either the project was not finished or the goods had not yet arrived. We need to amend the FY 25 budget to bring forward the below items from the FY 24 budget where these funds have lapsed back into fund balance at June 30, 2024:

- $9,250 Jazz Fest (carry forward into FY 25 due to inclement weather in FY 24 and the event has been rescheduled to August).
- $308,278 PD Vehicles (Ford F150s and equipment for Dodge Durangos)
- $152,560 Downtown Master Plan ($18,360 carry forward, $134,200 remainder of approved project)
- $141,340 Town Hall Safety Improvements & Door Upgrades
- $32,700 Animal Shelter Upgrades

- $2,112,500 Electric Fund transfer to Substation Capital Project Fund

Manager's Recommendation:
Approve an Ordinance amending the FY25 Operating Budget.

ATTACHMENTS:
Amend 2 FY25.pdf