REQUEST FOR BOARD ACTION

Date of Meeting: May 5, 2025

10.B. FY25 Operating Budget Amendment

To: Mayor and Board of Commissioners

From: Julie Niswonger, Finance Director

Action Requested:

Beginning July 1, 2025, the Town is joining the North Carolina Health Insurance Pool which is a self-funded insurance pool. Self-funding plans require establishing reserves. With this amendment, the Town is establishing a portion of the reserves required to join the pool in the amount of $100,000.

Manager's Recommendation:
Approve FY25 Operating Budget Amendment as presented.

ATTACHMENTS:
Amend 6 FY25.pdf