REQUEST FOR BOARD ACTION

Date of Meeting: June 16, 2025

9.B. Reimbursement Resolution

To: Mayor and Board of Commissioners

From: Cindy Johnston, Assistant Finance Director

Action Requested:
Due to timing for the FY 25 police and fire vehicle financing, we may need to purchase some of the vehicles and equipment prior to closing on the loan. This reimbursement resolution allows for the purchase of the vehicles and equipment and then have the ability to be reimbursed with the proceeds once the loan has closed. The FY 25 Budgeted amount for police and fire vehicles is $700,000.

Manager's Recommendation:
Approve the Reimbursement Resolution as presented.

ATTACHMENTS:
RES-Reimbursement_Resolution_-_Cornelius_Projects_2025.pdf