REQUEST FOR BOARD ACTION

Date of Meeting: July 21, 2025

9.A. FY26 Budget Amendment

To: Mayor and Board of Commissioners

From: Cindy Johnston, Assistant Finance Director

Action Requested:
This amendment includes the normal carry forward amendment of the previous fiscal year. At the end of FY 25, there were several items that either the project was not finished or the goods had not yet arrived. We need to amend the FY 26 budget to bring forward the below items from the FY 25 budget where these funds have lapsed back into fund balance at June 30, 2025:

- $100,000 NCHIP (these were health insurance reserve funds that were approved in FY 25 as part of joining the North Carolina Health Insurance Pool and is the reserve funding associated with being part of a self-funded pool).
- $32,350 Downtown Master Plan.
- $100,000 PD equipment (these funds were donated for the purchase of a drone in FY 25).
- $70,252 PD Vehicle Upfit (equipment for Dodge Durangos).
- $384,860 Emergency Rescue and Response Vehicle (these were asset forfeiture funds that were approved in FY 25 and the expectation for the arrival of this vehicle is in the fall of FY 26).
- $20,000 K9 (these funds were also asset forfeiture funds approved in FY 25).
- $19,837 Lambert's Cable Splicing - Hickory, Church, School Streets (these are remaining electric fund capital items not completed at the end of FY 25).

There is also an amendment to fund a new initiative in FY26.

- $64,500 Predevelopment analysis by Development Finance Initiative.

Manager's Recommendation:
Approve FY26 Budget Amendment as presented.

ATTACHMENTS:
Amend 1 FY26.pdf