

CITY OF COOS BAY URBAN RENEWAL AGENCY

Agenda Staff Report

MEETING DATE	AGENDA ITEM NUMBER
June 2, 2026	3.a

TO: Chair Kilmer and Board Members

FROM: Brianna Weigel, Finance Director

THROUGH: Nichole Rutherford, Agency Manager

ISSUE: Public Hearing for Adoption of the Budget Committee 2026-2027
Approved Budget - Would Require Adoption of Resolution 26-06

SUMMARY:

The proposed budget for fiscal year 2026-2027 was been reviewed and approved by the Budget Committee on May 7, 2026 with a recommendation for the Urban Renewal Agency's adoption. The full Budget Committee approved budget can be found on the City's website at: [Budget & Audit Records | City of Coos Bay](#)

ACTION REQUESTED:

If it pleases the Agency, hold a public hearing to accept public comments, followed by adoption of Resolution 26-06 adopting the fiscal year 2026-2027 budget, making appropriations and levying taxes.

BACKGROUND:

The local government budget process is regulated through Oregon Revised Statutes (ORS) 294.305 to 294.565. The Agency budget is a financial plan containing estimates of revenues and expenditures for a single fiscal year. Budgeting allows a local government to evaluate its needs in light of the revenue sources available to meet those needs. A complete budget justifies the imposition of property taxes and the making of the appropriations that give the Agency its authority to spend public money.

In accordance with Oregon budget law, the Agency has complied with the budget law statutes. A public hearing before the Agency has been scheduled and published for the purpose of taking public input on the budget for the June 16, 2026 meeting.

BUDGET IMPLICATIONS:

Adoption of the resolution makes appropriations and levies taxes for fiscal year 2026-2027.

ATTACHMENT(S):

- Resolution 26-06 Adopt FY27 Budget URA.pdf
- FY27 URA Approved Budget.pdf
- UR-50.pdf