

CITY OF COOS BAY URBAN RENEWAL AGENCY

Agenda Staff Report

MEETING DATE	AGENDA ITEM NUMBER
December 16, 2025	3.a

TO: Chair Kilmer and Board Members

FROM: Christine Sylvester, Executive Coordinator

THROUGH: Nichole Rutherford, Agency Manager

ISSUE: Consideration to Approve Improvement Grant Request for 1155 & 1165 Newmark Avenue

SUMMARY:

The property owner of 1155 & 1165 Newmark Avenue, Primal Investments submitted an Improvement Program Grant application for a project that consists of Primal Investments plans to complete a full exterior and site renovation, including building Improvements and site Improvements.

ACTION REQUESTED:

If it pleases the Agency, approve the Improvement Grant request for up to \$25,000 of eligible expenses (the maximum grant award), subject to submittal of any required permits (floodplain and structural).

BACKGROUND:

The Improvement Program currently provides a 50/50 grant (based on the lowest bid) and the guidelines indicate a maximum grant award of \$25,000 per fiscal year. The program regulations request three written bids be obtained for the project. The applicant was able to acquire two bids for the project, one bidder declined to bid. The Design Assistance Team (DAT) reviewed the request and raised no objection. The total estimated cost of the improvement project is \$295,000.

BUDGET IMPLICATIONS:

Funding for the Urban Renewal Agency Empire Improvement Program (#58-945-520-2415) for FY 2025/2026 is \$175,000. This request for \$150,000 is the second for the new fiscal year.

ATTACHMENT(S):

- 1155 & 1156 Newmark Urban Renewal Application Packet.pdf
- Improvement Program-Encumbered Funds-Empire.pdf