

REPORT TO THE BOARD OF MAYOR & ALDERMEN

DATE: April 13, 2026
FROM: J.P. Spas, Budget Officer
SUBJECT: Resolution 2026-08 – A Resolution to Amend the FY 2026 General Fund, Capital Investment Program (CIP), and Non-Capital Projects Budgets

INTRODUCTION:

The purpose of this agenda item is: A. to amend the FY 2026 General Fund Budget to appropriate General Fund restricted and unassigned fund balance and budget the related line-item and capital expenditures; B. to amend the FY 2026 CIP revenue line-item and budget the related capital expenditures; and, C. to amend the FY 2026 Non-Capital Projects revenue line-item and budget the related capital expenditures.

DISCUSSION:

A. General Fund Budget Amendment

Animal Shelter

Animal Services is requesting a budget amendment to appropriate \$20,000.00 of donations held in General Fund restricted fund balance to cover the cost of medical supplies and veterinary care. (Please refer to Exhibit A and the Memo “Budget Amendment Request.”)

Holmes Rd Bridge

The Holmes Rd Bridge Precast Slab Overlay Non-Capital Project was adopted in the FY 2026 CIP with a project budget of \$300,000.00. Of that amount, \$48,000.00 has been committed to design, leaving \$252,000.00 available for construction. On March 25, 2026, construction bids were opened and the accepted bid came in at \$404,355.00.

Engineering is requesting a budget amendment to appropriate \$173,000.00 of General Fund unassigned fund balance to cover the cost of the accepted bid for the Holmes Rd Bridge Precast Slab Overlay project. This will bring the total project budget to \$473,000.00. (Please refer to Exhibit A and the Memo “*Budget Amendment; Holmes Road Bridge Precast Slab Overlay, West Street Water System Improvements.*”)

B. Capital Improvement Program Budget Amendment

West St Water System

The West St Water System Improvements CIP project was adopted in the FY 2026 CIP with a project budget of \$245,000.00. Of that amount, \$240,000.00 funded by a CDBG grant award. On March 25, 2026, construction bids were opened and the accepted bid came in at \$311,088.00. Engineering has requested and received approval from Shelby County for an additional \$80,000.00 in CDBG funding for this project.

Engineering is requesting a budget amendment to appropriate \$80,000.00 of a CDBG grant award to cover the cost of the accepted bid for the West St Water System Improvements CIP project. This will bring the total project budget to \$325,000.00. (Please refer to Exhibit A and the Memo “*Budget Amendment; Holmes Road Bridge Precast Slab Overlay, West Street Water System Improvements.*”)

If the West St Water System Improvements capital project budget amendment is approved, the Finance Department is requesting a budget amendment to appropriate and reflect the additional \$80,000.00 in the Town’s Capital Investment Program. (Please refer to Exhibit B)

C. Non-Capital Projects Budget Amendment

If the Holmes Rd Bridge Precast Slab Overlay budget amendment is approved, the Finance Department is requesting a budget amendment to appropriate and reflect the additional \$173,000.00 in the Town’s Non-Capital Projects. (Please refer to Exhibit C)

BUDGET IMPACT:

A. The FY 2026 General Fund Budget would be amended as follows:

| | Revenue/ Other Sources | Expenditures/ Other Uses |
|-------------------------------|-----------------------------------|-------------------------------------|
| Current Budget | \$ 93,738,844 | \$ 86,006,723 |
| Amendment | <u> -</u> | <u> 20,000</u> |
| Amended Budget | 93,738,844 | 86,026,723 |
| Other Funding Sources: | | |
| Fund balance appropriation | | |
| Restricted | 39,074 | - |
| Committed | 41,231 | - |
| Assigned | - | - |
| Unassigned | 1,267,247 | - |
| Operating Transfer | <u> -</u> | <u> 998,866</u> |
| Totals | <u>\$ 95,086,396</u> | <u>\$ 87,025,589</u> |

B. The FY 2026 Capital Investment Program budget would be amended as follows:

| | Revenue/ Other Sources | Expenditures/ Other Uses |
|-------------------------|-----------------------------------|-------------------------------------|
| Current Budget | \$ 17,652,584 | \$ 17,652,584 |
| Amendment | <u> 80,000</u> | <u> 80,000</u> |
| Amended Budget | <u>\$ 17,732,584</u> | <u>\$ 17,732,584</u> |
| Funding Sources: | | |
| CDBG Grant | \$ 80,000 | |

C. The FY 2026 Non-Capital Projects budget would be amended as follows:

| | Revenue/ Other Sources | Expenditures/ Other Uses |
|----------------|-----------------------------------|-------------------------------------|
| Current Budget | \$ 770,000 | \$ 770,000 |
| Amendment | <u>173,000</u> | <u>173,000</u> |
| Amended Budget | <u>\$ 943,000</u> | <u>\$ 943,000</u> |

Funding Sources:

General Fund Unassigned Fund Balance \$ 173,000

ATTACHMENTS:

- [2026-08 Exhibit A.pdf](#)
- [2026-08 Exhibit B.pdf](#)
- [2026-08 Exhibit C.pdf](#)
- [Resolution 2026-08.pdf](#)

PROPOSED MOTION:

To approve Resolution 2026-08, to amend the FY 2026 General Fund Capital Investment Program (CIP), and Non-Capital Projects budgets.

Board Action: Motion By _____ Seconded By _____

| Vote Total | Hall | Jordan | Robbins | Marshall | Stamps | Fraser |
|-------------------|-------------|---------------|----------------|-----------------|---------------|---------------|
| Yes | | | | | | |
| No | | | | | | |
| Abstain | | | | | | |