

REPORT TO THE BOARD OF MAYOR & ALDERMEN

DATE: May 26, 2026

FROM: Molly Mehner, Town Administrator

SUBJECT: Resolution 2026-15 - **PUBLIC HEARING ONLY** - A Resolution to Adopt the Proposed FY2026-2027 Operating Budget, Capital Investment Budget, and Collierville Schools Budget

INTRODUCTION:

The purpose of this agenda item is to hold a public hearing on the FY2027 proposed operating, capital investment, and Collierville Schools budget.

BACKGROUND:

Before adoption of the proposed budget for the upcoming fiscal year, it is required the Town conduct a public hearing. Public notice of the hearing, along with summaries for each fund of the proposed budget were published in the May 15, 2026, edition of the Memphis Daily News in accordance with the Town Charter. The Charter states at least seven (7) days before the public hearing, a public notice, along with the fund summaries, must be published. Resolution 2026-15, to adopt the FY 2027 operating, capital investment, and Collierville Schools budget will be presented at the June 8, 2026, meeting of the Board of Mayor and Aldermen.

BUDGET IMPACT:

See budget summaries attached as Exhibit A.

ATTACHMENTS:

[2026-15 Exhibit A.pdf](#)

PROPOSED MOTION:

No motion is required as this is a public hearing.

Board Action: Motion By _____ Seconded By _____

Vote Total	Hall	Jordan	Robbins	Marshall	Stamps	Fraser
Yes						
No						
Abstain						