

REPORT TO THE BOARD OF MAYOR & ALDERMEN

DATE: May 26, 2026

FROM: J.P. Spas, Budget Officer

SUBJECT: Resolution 2026-16 - A Resolution to Amend the FY 2026 General Fund and Sanitation Fund Budgets

INTRODUCTION:

The purpose of this agenda item is: A. to amend the FY 2026 General Fund Budget to recognize revenue and budget the related line-item expenditures; and, B. to amend the FY 2026 Sanitation Fund Budget to recognize revenue and budget the related line-item expenditures.

DISCUSSION:

A. General Fund Budget Amendment

The Police Department is requesting a budget amendment to recognize and appropriate a donation from the Collierville Citizens Police Association in the amount of \$20,000.00 for costs related to license plate reader cameras. (Please refer to Exhibit A and the Memo “*Request for transfers.*”)

B. Sanitation Fund Budget Amendment

On April 9, 2026, Unit #412 (automated side loader garbage truck) was involved in a single-vehicle collision and deemed a total loss. An insurance reimbursement is expected for the cost of a new vehicle. A replacement vehicle for sale has been located.

Public Services is requesting a budget amendment to recognize and appropriate \$423,452.00 of insurance reimbursement revenue to purchase a replacement automated garbage truck. (Please refer to Exhibit B and the Memo “*Sanitation Budget Amendment.*”)

BUDGET IMPACT:

A. The FY 2026 General Fund Budget would be amended as follows:

	Revenue/ Other Sources	Expenditures/ Other Uses
Current Budget	\$ 93,758,139	\$ 87,296,018
Amendment	<u>20,000</u>	<u>20,000</u>
Amended Budget	93,778,139	87,316,018
Other Funding Sources:		
Fund balance appropriation		
Restricted	39,074	-
Committed	41,231	-
Assigned	-	-
Unassigned	6,220,594	-

Operating Transfer	-	4,702,212
Totals	\$ 100,079,037	\$ 92,018,230

B. The FY 2026 Sanitation Fund Budget would be amended as follows:

	Revenue/ Other Sources	Expenditures/ Other Uses
Current Budget	\$ 5,668,407	\$ 6,760,989
Amendment	<u>423,475</u>	<u>423,475</u>
Amended Budget	6,091,882	7,184,464
Other Funding Sources:		
Fund balance appropriation		
Committed	<u>-</u>	<u>-</u>
Totals	\$ 6,091,882	\$ 7,184,464

ATTACHMENTS:

- [2026-16 Exhibit A.pdf](#)
- [2026-16 Exhibit B.pdf](#)
- [2026-16 Resolution.pdf](#)

PROPOSED MOTION:

To approve Resolution 2026-16, to amend the FY 2026 General Fund and Sanitation Fund budgets.

Board Action: Motion By _____ Seconded By _____

Vote Total	Hall	Jordan	Robbins	Marshall	Stamps	Fraser
Yes						
No						
Abstain						