

REPORT TO THE BOARD OF MAYOR & ALDERMEN

DATE: May 26, 2026

FROM: Natasha Irby, Grants and Revenue Manager

SUBJECT: Ordinance 2026-06 - **Second Reading and Public Hearing** – An Ordinance to Establish the Municipal Tax Rate for Tax Year 2026 (Fiscal Year 2027) at \$1.62 for the Town of Collierville, Tennessee

INTRODUCTION:

The purpose of this agenda item is to establish the municipal tax rate as required on an annual basis.

BACKGROUND:

This is the second reading and public hearing of the ordinance to establish the tax rate. The tax rate is recommended to remain unchanged at \$1.62 per one hundred dollars of assessed property valuation.

DISCUSSION:

The proposed tax rate is the outcome of multiple budget work sessions, carefully developed to support ongoing operations, align with the Board's funding priorities, and ensure long-term fiscal stability.

BUDGET IMPACT:

The rate is adequate to support the budget being prepared for the Board's approval.

ATTACHMENTS:

[Ordinance 2026-06 Tax Rate for FY 2027 Tax Rate 05-26-2026 - 2nd Reading.pdf](#)

PROPOSED MOTION:

To approve Ordinance 2026-06 setting the Municipal tax rate for the tax year 2026 at \$1.62 on second reading.

Board Action: Motion By _____ Seconded By _____

Vote Total	Hall	Jordan	Robbins	Marshall	Stamps	Fraser
Yes						
No						
Abstain						