REPORT TO THE BOARD OF MAYOR & ALDERMEN

DATE: November 9, 2026

FROM: J.P. Spas, Budget Officer

SUBJECT: Resolution 2026-31 - A Resolution to Amend the FY 2027 General Fund, Water & Sewer Fund, and Capital Investment Program (CIP) Budgets

INTRODUCTION:
The purpose of this agenda item is: A. to amend the FY 2027 General Fund Budget to recognize revenue and budget the related line-item and capital expenditures; B. to amend the FY 2027 Water & Sewer Fund Budget to appropriate unrestricted cash and budget the related line-item expenditures; and, C. to amend the FY 2027 CIP revenue line-item and budget the related capital expenditures.

DISCUSSION:

A. General Fund Budget Amendment

THSO Grants
The Police Department is requesting a budget amendment to appropriate two Tennessee Highway Safety Office (THSO) grants in the amount of $88,000.00. The first grant, in the amount of $68,000.00, is for overtime, equipment, and travel costs related to impaired-driving enforcement activities. The second grant, in the amount of $20,000.00, is for overtime and travel costs related to a CPD officer serving as a THSO Area Coordinator, to assist other law enforcement agencies with preparing and reporting THSO grant activities. (Please refer to Exhibit A and the Memo "Budget Amendment/Memo for two THSO grants.")

LPR Donation
The Police Department is requesting a budget amendment to recognize and appropriate a donation from the Collierville Citizen's Police Association in the amount of $5,000.00 for costs related to the license plate recognition (LPR) system. (Please refer to Exhibit A and the Memo *"Budget Amendment – LPR Grant."*)

Library Donations
The Library is requesting a budget amendment to recognize and appropriate $302,570.80 of donations, with $300,020.80 for the Library Expansion CIP project for Furniture, Fixtures, and Equipment (FFE) and $2,500.00 toward Library operations. This will bring the total project budget to $12,639,198.03. (Please refer to Exhibit A and the Memo *"Budget Amendment – November 9, 2026 BMA Meeting."*)

B. Water & Sewer Fund Budget Amendment

Service Line Inspections
Public Utilities is requesting a budget amendment to appropriate $270,000.00 of Water & Sewer Fund unrestricted cash for the Lead and Copper Rule Improvements service line inspections contract change order. This will bring the total project budget to $1,120,000.00. This additional funding is requested due to unforeseen field conditions encountered during the investigation. (Please refer to Exhibit B and the

Memo *"Budget Amendment Request – Service Line Investigation Project (413-52114-256-90)."*)

C. Capital Improvement Program Budget Amendment

If the Library Expansion capital project budget amendment is approved, the Finance Department is requesting a budget amendment to appropriate and reflect the additional $300,020.80 in the Town's Capital Investment Program. (Please refer to Exhibit C)

BUDGET IMPACT:

A. The FY 2027 General Fund Budget would be amended as follows:

	Revenue/ Other Sources	**Expenditures/ Other Uses**
Current Budget	$ 95,056,564	$ 89,928,479
Amendment	395,571	95,550
Amended Budget	95,452,135	90,024,029
Other Funding Sources:		
Fund balance appropriation		
Restricted	-	-
Committed	-	-
Assigned	-	-
Unassigned	125,495	-
Operating Transfer	-	375,940
Totals	**$ 95,577,630**	**$ 90,399,969**

B. The FY 2027 Water and Sewer Fund Budget would be amended as follows:

	Revenue/ Other Sources	**Expenditures/ Other Uses**
Current Budget	$ 18,589,781	$ 19,047,733
Amendment	-	270,000
Amended Budget	18,589,781	19,317,733
Other Funding Sources:		
Fund balance appropriation		
Unrestricted cash appropriation	1,120,000	-
Totals	**$ 19,709,781**	**$ 19,317,733**

C. The FY 2027 Capital Investment Program budget would be amended as follows:

	Revenue/ Other Sources	**Expenditures/ Other Uses**
Current Budget	$ 14,945,894	$ 14,945,894
Amendment	270,000	270,000

Amended Budget	$ 15,245,915	$ 15,245,915
Funding Sources:		
Library Donations	$ 270,000	

ATTACHMENTS:
2026-31 Exhibit A.pdf
2026-31 Exhibit B.pdf
2026-31 Exhibit C.pdf
2026-31 Resolution.pdf

PROPOSED MOTION:
To approve Resolution 2026-31, to amend the FY 2027 General Fund, Water & Sewer Fund, and Capital Investment Program (CIP) budgets.

Board Action: Motion By_____ Seconded By_____

Vote Total	Hall	Jordan	Robbins	Marshall	Stamps	Fraser
Yes						
No						
Abstain						