



CITY OF WILDOMAR
MAA - REGULAR MEETING
GENERAL BUSINESS
Agenda Staff Report # 2.1
Meeting Date: May 28, 2026

SUBJECT: FY2025-26 3rd Quarter Financial Report for Measure AA

SUBMITTED BY: Adam Jantz

PREPARED BY: Adam Jantz, Finance Manager

ACTION:

Staff recommends that the Committee receive and file the FY2025-26 3rd Quarter Financial Report.

SUMMARY:

FY2025-26 3rd Quarter Measure AA Financial Report

DISCUSSION:

In accordance with the reporting requirements of Measure AA, staff are pleased to present the FY2025-26 3rd Quarter Financial Report (January 1st, 2026, through March 31st, 2026).

The annual revenues from sales and use tax for FY2025-26 are currently budgeted at \$5,814,000. The City has received \$3,920,387 to date in sales and use tax revenues this fiscal year which includes taxes through February 2026. This represents 67% of projected annual tax revenues. There was also \$268,423 in investment revenues fiscal year to date.

The current year-to-date expenditures through March 31st, 2026, are \$2,690,837, or 43% of the FY 2025-26 budget of \$6,293,300. The breakdown of the expenditures for each department is included in the attached financial report. A summary of the activities of each department is also included in the presentation.

The largest expenses are for police services and road maintenance. The 3rd quarter fire bill has not been processed yet.

FISCAL IMPACT:

This is only a report on the financials at the end of the 3rd quarter and does not appropriate or authorize any additional expenditures. Therefore, it does not present any fiscal impact.

ATTACHMENTS:

[FY 2025-26 3rd Quarter Measure AA Financial Report.pdf](#)

[FY 2025-26 Measure AA 3rd Quarter Report Presentation.pdf](#)