



CITY OF WILDOMAR
MAA - REGULAR MEETING
GENERAL BUSINESS
Agenda Staff Report # 2.2
Meeting Date: May 28, 2026

SUBJECT: FY2024-25 Measure AA Annual Report

SUBMITTED BY: Adam Jantz

PREPARED BY: Adam Jantz, Finance Manager

ACTION:

Review and comment on the Draft Annual Report, denote any edits, and approve for submittal to the City Council.

SUMMARY:

FY2024-25 Measure AA Annual Report

BACKGROUND:

Measure AA Ordinance No. 161, Section 3.22.170.2 requires the Citizen's Oversight Committee to annually review and report on: (i) the City's proposed and actual expenditures of proceeds generated by the transaction and use tax; and (ii) the independent annual audit required under this ordinance. The annual report along with the Committee assessments shall be submitted to the City Council for review and discussion at the next public Council meeting.

DISCUSSION:

The attached draft report is provided to the committee for review and editing prior to submitting to the City Council for the June 10th regular meeting. The document contains three sections:

- 1.) A written report of the financial information and activities conducted for each program.
- 2.) The audited financial statement.
- 3.) The committee member assessments.

Upon completion of the editing process during the Committee meeting, staff will forward the final document on behalf of the Committee to the City Council.

FISCAL IMPACT:

As this is only a report on a prior fiscal year, there are no adjustments to appropriations. As such, there is no fiscal impact.

ATTACHMENTS:

[Measure AA FY 2025 Annual Report.pdf](#)