POULSBO CITY COUNCIL AGENDA SUMMARY

BUSINESS AGENDA ITEM NO. 9.b

MEETING DATE: May 6, 2026

AGENDA ITEM	KPFD ILA Amendment 2 for the PERC Project
EXHIBITS	PERC ILA Amendment 2 KPFD Final_Signed_04.27.26
STAFFED BY	Lenius
ESTIMATED TIME	5 mins

SUMMARY STATEMENT

Staff will present ILA Amendment No. 2 between the Kitsap Public Facilities District (KPFD) and the City of Poulsbo for the Poulsbo Events & Recreation Center (PERC) Phase 1 project.

The City of Poulsbo completed the bond issuance for the PERC project in accordance with the Interlocal Agreement (ILA) with the Kitsap Public Facilities District executed June 17, 2024 and Amendment No. 1. The approved construction budget for the project is $15.6 M and this amendment number 2 provides the 20 year payment schedule for the City of Poulsbo and Kitsap Public Facilities District Bond.

Amendment no. 2 was approved by the KPFD board on 4/27/2026.

WORKSHOP DATE:	

IMPACTS

Expenditure Required? No	Included in Budget? No Amount: 0

SAMPLE MOTION:

Move to approve the PERC project ILA amendment number 2 between the KPFD and City of Poulsbo as presented and authorize the Mayor to sign the amendment on behalf of the City.