

## THE CITY OF NEW SMYRNA BEACH - CITY MANAGER'S OFFICE

### REVIEW AND CONSIDER THE APPROVAL OF RFP CONDITIONS FOR THE WOMEN'S CLUB.

January 23, 2024

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#### **Background:**

The City Commission authorized staff to prepare an RFP for the sale of the property located at 403 Magnolia Street aka "The Women's Club". The limitations place upon the sale are that the building cannot be demolished and that the purchaser "honor the historical integrity of the structure". The City received two appraisals for the property from Pomeroy Appraisal of Edgewater (\$394,000) and the Urban Group of Ft. Lauderdale (\$455,000). The average of these two appraisals is \$424,500 which is the recommended minimum bid proposed in the RFP.

#### **Findings:**

Request approval of the RFP in the form as presented.

#### **Fiscal Analysis:**

Upon the closing of a successful sale, the City should realize a minimum of \$424,500 of sale proceeds as well as future property tax proceeds as yet unknown.

#### **Strategic Plan Item:**

No

Staff Report Created By: Ron Neibert - Assistant City Manager

#### **Attachments:**

[RFP 06-24-CRA-Womens Club.pdf](#)