



CITY OF KINGMAN COMMUNICATION TO COUNCIL

TO: Honorable Mayor and City Council

FROM: Tina Moline

MEETING DATE: February 3, 2026

AGENDA SUBJECT: Authorize Deputy City Manager/Finance Director to Execute an Engagement Letter with Gust Rosenfeld to Serve as Bond Counsel for the Issuance of 2026 Excise Tax Obligations for the Airway Avenue and Flying Fortress Parkway Street Improvements

SUMMARY:

The City of Kingman will be constructing street improvements on Airway Ave. from Prospector St. to Flying Fortress Pkwy. and on Flying Fortress Pkwy. from Grand Canyon Rd. to Airway Ave. The project is currently out to bid and expected to be awarded at the March 3rd Council meeting. Since debt has been identified as the funding source for this entire project (including the pre-cast box culverts), the timeline to secure financing (specifically excise tax obligations) is upon us.

To begin the process, the City needs to engage with Bond Counsel who will assist with the debt issuance. Staff requests Council engage with Gust Rosenfeld to serve as Bond Counsel for the 2026 Excise Tax Obligations issuance. Until we know the final project cost so that a final financing amount can be determined, Gust Rosenfeld's exact fee is not known. The estimated fee, based on project cost estimates, is \$72,000.

FISCAL IMPACT:

There will be a fiscal impact of approximately \$72,000. This fee will be paid with a portion of the bond proceeds. Annual debt service for the bond issuance will be paid primarily from the General Fund.

STAFF RECOMMENDATION:

Authorize Deputy City Manager/Finance Director to Execute an Engagement Letter with Gust Rosenfeld to Serve as Bond Counsel for the Issuance of 2026 Excise Tax Obligations for the Airway Avenue and Flying Fortress Parkway Street Improvements

SUGGESTED MOTION:

Authorize Deputy City Manager/Finance Director to Execute an Engagement Letter with Gust

Rosenfeld to Serve as Bond Counsel for the Issuance of 2026 Excise Tax Obligations for the Airway Avenue and Flying Fortress Parkway Street Improvements

ATTACHMENTS:

[Gust Rosenfeld - Excise Tax Rev Oblig, Sr 2026 - Engagement Letter](#)

[Gust Rosenfeld - E.R. 1.4 Client Representation Letter](#)