



CITY OF KINGMAN COMMUNICATION TO COUNCIL

TO: Honorable Mayor and City Council

FROM: Bennett Bratley

MEETING DATE: March 3, 2026

AGENDA SUBJECT: Approval of Release of Conditions for Musket Corporation

SUMMARY:

The City of Kingman sold Musket Corp parcel #310-21-055 located within the Kingman Industrial Park on November 5, 2001. The sale of the property included performance-based conditions related to development and economic impact were incorporated into the recorded Quit Claim Deed at the time of sale.

The Conditions included the following:

1. The successful bidder must pay by cash, cashier's check or wire transfer, the minimum price set for said real property at the time of sale and the balance seven (7) days thereafter;
2. The successful bidder must construct at least one or more buildings totaling a minimum of 500 square feet within twelve (12) months from the time of the sale for the purpose of a warehousing and/or distribution center;
3. The successful bidder shall employ at least five (5) persons within twelve (12) months of the time of sale;
4. The successful bidder shall abide by all provisions of the existing leasehold interest until released by Kingman Airport Authority, Inc.;
5. The successful bidder company shall pay an additional Three Thousand Dollars (\$3,000.00) application fee to cover the costs associated with the public auction;
6. The successful bidder must obtain the release of the Kingman Airport Authority, Inc., leasehold interest for said real property within ninety (90) days from the time of the sale, subject to applicable restrictive covenants;
7. The successful bidder company hereby binds himself to all conditions and reservations noted herein and similarly binds his heirs, successors and assigns;
8. A breach of any of the foregoing conditions shall cause said property to revert to the City of Kingman.

These conditions have been reviewed and verified as satisfied. A Release of Conditions has been prepared to formally remove the satisfied conditions from the recorded deed. Approval is requested to authorize the Mayor to execute the Release of Conditions and direct its recording.

FISCAL IMPACT:

None

STAFF RECOMMENDATION:

Staff recommends approval and authorizing the Mayor to sign the Release of Deed Conditions

SUGGESTED MOTION:

Move to approve the Release of Deed Conditions for Parcel 310-21-055 located within the Kingman Industrial Park and authorize the Mayor to execute the document and direct its recording.

ATTACHMENTS:

[RELEASE OF CONDITIONS Musket Corp.pdf](#)

[Quit Claim Deed - Musket w conditions Rec #2001068054-1.pdf](#)