



CITY OF KINGMAN COMMUNICATION TO COUNCIL

TO: Honorable Mayor and City Council

FROM: Jason Moquin

MEETING DATE: December 16, 2025

AGENDA SUBJECT: Approval of Resolution 5592 - Partial Release of Assurance and Acceptance of As-Built Plans for 16 lots within Kingman Crossing Tract 1993 Phase E and approval of replacement PETA dated December 8, 2025

SUMMARY:

On November 19, 2024 the City Council passed Resolution No. 5537 which approved the final subdivision plat and improvement plans and accepted a Property Escrow Assurance Agreement for Kingman Crossing, Tract 1993-E. The property escrow assurance agreement allowed the final plat to be recorded prior to the completion of all subdivision improvements. Under the agreement, no individual lots are permitted to be sold until the remaining subdivision improvements are completed and the assurance agreement is released by the Council.

The applicant has requested a partial release of the property escrow agreement for Lots 5 through 8 of Block 38, Lots 1 through 5 of Block 39, and Lots 2 through 8 of Block 43. City Engineering and Public Works Inspectors have determined that all required improvements for the requested portion of the subdivision have been completed and have been done so in compliance with the terms of the final plat, improvement plan, and the requirements of the City's Subdivision Ordinance; with the exception of the sidewalks which will be completed prior to the issuance of the Certificate of Occupancy associated with the 16 lots.

The passing of Resolution No. 5592 will release the current property escrow assurance agreement for Kingman Crossing, Tract 1993-E, and will accept new property escrow trust agreement placing the remaining lots in trust until such time the remainder of the required improvements including off-site improvements are completed.

FISCAL IMPACT:

None at this time, as the street and infrastructure will not be accepted until development is completed and final assurances are released.

STAFF RECOMMENDATION:

Approve Resolution No. 5592

SUGGESTED MOTION:

Mayor and City Council approve Resolution No. 5592.

ATTACHMENTS:

01 - Request for Partial Release of Assurance.pdf

02 - Kingman Crossing Tract 1993 Phase E Final Plat Approved 11.19.24.pdf

03 -

_Resolution_No._5592_Partial_Release_of_Assurance_and_Replacement_Assurance.pdf

04 - Replacement Property Escrow Trust Agreement Kingman Crossing Tract 1993 Phase E
12.3.2025.pdf