



Staff Report

AGENDA ITEM REPORT

DATE: June 23, 2025

SUBMITTED BY: Brittini Nanson, Finance

ITEM TYPE: Agenda Item

AGENDA SECTION: CONSIDERATION OF AND ACTION ON

SUBJECT: Purchase of TYMCO Model 600 Regenerative Air Sweeper in the Amount of \$356,550.00 and Financing through First Financial Bank at 4.5% Fixed Interest Rate for 5 Years

BACKGROUND:

Street sweeping plays a crucial role in our storm water compliance program and as an effective and cost-efficient practice for storm water pollution reduction to ensure the health and quality of our storm runoff. It also keeps our streets clear and clean of debris from leaves, limbs and trash before they enter our storm water system which cause blockages and build up.

The existing Street sweeper was purchased in 2020 and has started to increase maintenance costs. Replacing before it reaches a financial burden and keeping our street sweeping program uninterrupted is essential to the program.

Requests for Financing were requested from First Financial Bank, First State Bank of Louise, NewFirst National Bank, Prosperity Bank, TexasGulf Federal Credit Union, and TYMCO. NewFirst National Bank did not submit a proposal for financing. Attached are the financing proposals received.

Bank	Interst Rate	Terms
First Financial Bank	4.5%, fixed	5 Years
First State Bank of Louise	5.25%, fixed	5 Years
Prosperity Bank	5.29%, fixed	5 Years
TexasGulf Federal Credit Union	9.25%, fixed	4 Years, 25% Down
TYMCO	4.60%, fixed	5 Years, \$65,000 Down

Staff recommends the authorization of purchase of the 2025 TYMCO Model 600 Regenerative Air Sweeper from TYMCO. Staff also recommends financing through First Financial Bank with a 4.50% fixed interest rate for 5 years (60 months).

Fiscal Impact: \$356,550.00 which will be financed through a local banking institution. Once the new Street Sweeper is received, the old one will be sold and proceeds will be applied to the principle of the financed amount. The existing street sweeper note matures on December 9, 2025.

SUGGESTED ACTION:

ATTACHMENTS:

[HGAC Quote.pdf](#)

[Financing Proposal - First Financial Bank.pdf](#)

[Financing Proposal - First State Bank of Louise.pdf](#)

[Financing Proposal - Prosperity.pdf](#)

[Financing Proposal - Tymco.pdf](#)