

## Agenda Memorandum City Council Meeti

Agenda Item - IX.A

City Council Meeting June 3, 2024

**Subject:** Ordinance No. 933 - Golden West Franchise Fee extension

Prepared By: Novus Agenda, City Administration

## **Background of Issue:**

Rick Reed from Golden West and I have been in discussions involving renewing the City's 10-year agreement with Golden West to provide cable TV and internet services, as originally provided in Ordinance No. 799 from 2014. The expiring agreement needs to be renewed. The only change made was to increase the franchise fee from 3% to 5%. This is a passthrough to the customer. In 2014, the statutory limit was 3%, and has now been raised to 5%. The increase would result in approximately \$15,000 in additional income to the City. The Ordinance language has been reviewed by legal counsel.

## Recommendation

Review and Approve first reading of Ordinance No. 933 for the Golden West Franchise Fee extension

## **ATTACHMENTS:**

**ORDINANCE 933- Cable Franchise.docx**