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COMMUNITY REDEVELOPMENT AGENCY BOARD AGENDA ITEM REPORT

DATE: October 31, 2023

SUBMITTED BY: Christopher Munyon, Community Redevelopment Agency

ITEM TYPE: Miscellaneous

AGENDA SECTION: **CONSENT AGENDA**

SUBJECT: Taverna Toscana, LLC - Grant extension requests

SUGGESTED ACTION: Approve

Is this item Quasijudicial?

No

Does this item require a public hearing?

No

EXPLANATION:

Taverna Toscana, LLC., is requesting an additional extension of 180 days for two (2) CRA Board approved grants. The project is currently in construction.

An extension of 180 days for the two (2) grant programs was approved by the CRA Board on March 30, 2023.

At a Special Meeting on October 12, 2022, the CRA Board approved a request from Taverna Toscana, LLC., for two (2) CRA Grant Programs. 1) Restaurant and Food Services Incentive Program for up to \$160,000, 2) Exterior Building and Site Enhancement Grant Program for up to \$20,000.

Taverna Toscana, LLC is proposing an upscale restaurant to be located at 1301 6th Avenue West (SUNZ Insurance Corporate HQ Building). The restaurant will add an elevated dining experience in downtown Bradenton and will feature an Italian-inspired menu, indoor & outdoor dining options, and a managing partnership that includes world-class celebrity chef, Fabio Viviani. A capital investment for the project is estimated at 5 Million.

FINANCIAL IMPACT:

N/A

ATTORNEY REVIEW/RECOMMENDATION:

N/A

SUGGESTED MOTION:

1) Move to approve a 180 day extension for the Restaurant and Food Services Incentive Program for up to \$160,000 for Taverna Toscana, LLC located at 1301 6th Avenue West.

2) Move to approve a 180 day extension for the Exterior Building and Site Enhancement Grant Program for up to \$20,000 for Taverna Toscana, LLC located at 1301 6th Avenue West.

ATTACHMENTS:

[2023.10.10 Taverna Rest. Grant Extension Request.pdf](#)

[2023.10.10 Taverna Ext. Grant Extension Request.pdf](#)